



SPRITZER BHD.
(Company No. 265348-V)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017**

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017**

	Quarter ended 30.9.2017 RM'000	Year-to-date ended 30.9.2017 RM'000
Revenue	83,237	234,404
Other gains and losses	(120)	(401)
Cost of sales and other operating expenses	(71,305)	(206,969)
Finance costs	(299)	(803)
Profit before tax	<u>11,513</u>	<u>26,231</u>
Income tax expense	(3,481)	(8,056)
Profit for the period	<u>8,032</u>	<u>18,175</u>
Profit attributable to owners of the Company	<u>8,032</u>	<u>18,175</u>
Earnings per share		
Basic and diluted (sen)	<u>4.40</u>	<u>9.99</u>

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2016 and the accompanying notes to the Interim Financial Report.



SPRITZER BHD.
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**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017**

	Quarter ended 30.9.2017 RM'000	Year-to-date ended 30.9.2017 RM'000
Profit for the period	8,032	18,175
Other comprehensive income		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translating foreign entities	17	(37)
Total comprehensive income attributable to owners of the Company	<u>8,049</u>	<u>18,138</u>

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2016 and the accompanying notes to the Interim Financial Report.



SPRITZER BHD.
(Company No. 265348-V)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	AS AT 30.9.2017 RM'000	AUDITED AS AT 31.12.2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	223,606	221,262
Investment properties	4,354	4,354
Goodwill on consolidation	40	40
	<u>228,000</u>	<u>225,656</u>
Current assets		
Other investments	33,061	24,212
Inventories	31,038	36,562
Trade and other receivables	64,608	58,790
Current tax assets	356	217
Other assets	3,661	3,480
Fixed deposit, cash and bank balances	20,111	18,580
	<u>152,835</u>	<u>141,841</u>
TOTAL ASSETS	<u><u>380,835</u></u>	<u><u>367,497</u></u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	152,758	89,787
Treasury shares	(14)	(14)
Share premium	-	56,423
Equity-settled employee benefits reserve	-	1,345
Translation reserve	(71)	(34)
Retained earnings	152,689	140,748
TOTAL EQUITY	<u>305,362</u>	<u>288,255</u>
Non-current liabilities		
Borrowings	6,574	9,572
Deferred tax liabilities	18,945	17,840
	<u>25,519</u>	<u>27,412</u>
Current liabilities		
Trade and other payables	26,141	25,195
Borrowings	6,257	10,482
Current tax liabilities	2,725	3,210
Other liabilities	14,831	12,943
	<u>49,954</u>	<u>51,830</u>
TOTAL LIABILITIES	<u>75,473</u>	<u>79,242</u>
TOTAL EQUITY AND LIABILITIES	<u><u>380,835</u></u>	<u><u>367,497</u></u>
Net assets per share attributable to owners of the Company (RM)	<u>1.6725</u>	<u>1.6054</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2016 and the accompanying notes to the Interim Financial Report.



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017**

	Share Capital RM'000	Treasury Shares RM'000	-----Non-distributable Reserves-----		Distributable		Total Equity RM'000
			Equity-settled Employee Benefits Reserve RM'000	Translation Reserve RM'000	Share Premium RM'000	Retained Earnings RM'000	
Balance as of 1 January 2017	89,787	(14)	1,345	(34)	56,423	140,748	288,255
Profit for the period	-	-	-	-	-	18,175	18,175
Other comprehensive income	-	-	-	(37)	-	-	(37)
Total comprehensive income for the period	-	-	-	(37)	-	18,175	18,138
Expenses relating to issuance of ESOS	-	-	-	-	(1)	-	(1)
Recognition of share-based payments	-	-	(156)	-	-	156	-
Exercise of ESOS	5,984	-	(1,189)	-	565	-	5,360
Payment of dividend	-	-	-	-	-	(6,390)	(6,390)
Transition in accordance with Companies Act 2016*	56,987	-	-	-	(56,987)	-	-
Balance as of 30 September 2017	152,758	(14)	-	(71)	-	152,689	305,362

* With the Companies Act 2016 ("New Act") which came into effect on 31 January 2017, the credit standing in the Company's share premium account of RM56,987,152 now becomes part of the share capital of the Company. Pursuant to Section 618(3) of the New Act, the Company has 24 months from the commencement of the New Act to utilise this credit.

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2016 and the accompanying notes to the Interim Financial Report.



SPRITZER BHD.
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017**

	Year-to-date ended 30.9.2017 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES	
Profit for the period	18,175
Adjustments for:	
Depreciation	10,409
Income tax expense	8,056
Finance costs	803
Interest income	(171)
Investment revenue	(721)
Other non-cash items	1,930
Operating profit before changes in working capital	<u>38,481</u>
Changes in working capital	
Decrease in current assets	1,477
Decrease in current liabilities	(998)
Cash generated from operations	<u>38,960</u>
Interest received	171
Tax paid	(7,938)
Tax refunded	362
Net cash from operating activities	<u>31,555</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES	
Proceeds from disposal of property, plant and equipment	265
Proceeds from disposal of short term investments	8,900
Purchase of property, plant and equipment	(13,074)
Placement of short term investments	(17,100)
Investment revenue received	72
Net cash used in investing activities	<u>(20,937)</u>
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES	
Finance cost paid	(803)
Dividend paid	(6,390)
Expenses relating to issuance of ESOS paid	(1)
Proceeds from issue of shares	5,360
Repayment of borrowings	(7,451)
Net cash used in financing activities	<u>(9,285)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,333
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	18,559
Effect on exchange rate changes on balance of cash held in foreign currencies	(31)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>19,861</u></u>
Cash and cash equivalents at end of the period comprise the following:	
Fixed deposits, cash and bank balances	20,111
Bank overdraft	(229)
	<u>19,882</u>
Less : fixed deposit pledged	(21)
	<u><u>19,861</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2016 and the accompanying notes to the Interim Financial Report.



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NOTES TO THE INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting", International Accounting Standard ("IAS") 34 "Interim Financial Reporting" and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 December 2016.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim financial report are consistent with those applied in the Group's audited financial statements for the financial period ended 31 December 2016 except for the adoption of the Amendments for MFRSs effective for annual periods beginning on or after 1 January 2017.

Adoption of Amendments and Annual Improvements to Standards

The Group has adopted the following Amendments to MFRSs, with a date of initial application of 1 January 2017:

Amendments to MFRS 107	Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRSs	Annual Improvements to MFRSs 2014 - 2016 Cycle

The application of the above Amendments to MFRSs has no material impact on the disclosure and on the amounts recognised in the financial statements of the Group.

Standards in issue but not yet effective

The Group has not elected for early adoption of the relevant new and revised MFRSs and Amendments to MFRSs which have been issued but not yet effective at the date of authorisation for issue of the interim financial report. The directors anticipate that the adoption of these Standards when they become effective, will have no material impact on the financial statements except for the adoption of the following Standards:

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)*
MFRS 15	Revenue from Contracts with Customers (and related Clarifications)*
MFRS 16	Leases**

* Effective for annual periods beginning on or after 1 January 2018

** Effective for annual periods beginning on or after 1 January 2019

The directors anticipate that the application of the above MFRSs in the future may have a material impact on amounts reported and disclosures made in respect of the Group's financial statements. However, it is not practicable to provide a reasonable estimate of the effect of these MFRSs until the Group completes a detailed review.

3. CHANGE IN FINANCIAL YEAR END

The Company and the Group have changed financial year end from 31 May to 31 December with effect from 1 June 2016. Therefore, the prior accounting period for preparation of statutory financial statements is a 7-month period from 1 June 2016 to 31 December 2016 whereas the current financial year is from 1 January to 31 December 2017. As a result of the change in financial year end, no comparative figures have been disclosed in the interim financial statements except for the Condensed Consolidated Statement of Financial Position.

4. AUDITORS' REPORT ON PRECEDING PERIOD FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding financial period ended 31 December 2016 was unmodified and did not contain material uncertainty related to going concern.

5. SEASONAL AND CYCLICAL FACTORS

The operations of the Group are generally not materially affected by any seasonal nor cyclical factors. However, festive periods and hot weather do affect positively the demand of bottled water products.

6. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material items of an unusual nature and amount for the current quarter and financial year-to-date ended 30 September 2017.

7. MATERIAL CHANGES IN ESTIMATES

There were no material changes in the estimates used in the current financial period compared to those used in the previous financial period which have a material effect in the current quarter and financial year-to-date ended 30 September 2017.

8. ISSUANCES, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENTS OF DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations and resale of treasury shares for the current quarter ended 30 September 2017.

During the financial year-to-date ended 30 September 2017, the Company issued 3,032,500 ordinary shares for cash arising from the exercise of employees' share options, whereby 49,000 shares were issued at a subscription price of RM0.75 per ordinary share, 153,000 shares were issued at a subscription price of RM0.91 per ordinary share, 568,000 shares were issued at a subscription price of RM1.56 per ordinary share and 2,262,500 shares were issued at a subscription price of RM1.90 per ordinary share. During the same period, 364,500 unexercised share options lapsed upon the expiration of Company's Employees' Share Option Scheme on 8 March 2017.

As at 30 September 2017, the total shares held as treasury shares remained at 24,000 shares as none of the treasury shares were resold or cancelled during the current quarter and financial year-to-date. The total number of the Company's ordinary shares in issue, net of treasury shares as at 30 September 2017 is 182,581,502.

9. DIVIDEND PAID

On 23 June 2017, the Company paid a first and final dividend of 3.5 sen per share, under the single tier system, amounting to RM6,390,352 in respect of the previous financial period ended 31 December 2016.

10. SEGMENTAL REPORTING

The analysis of the Group business segments for the current quarter and financial year-to-date are as follows:-

Quarter ended 30 September 2017	Manufacturing RM'000	Trading RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<u>Revenue</u>					
External revenue	79,444	3,704	89	-	83,237
Inter-segment revenue	18,613	5	37	(18,655)	-
Total revenue	<u>98,057</u>	<u>3,709</u>	<u>126</u>	<u>(18,655)</u>	<u>83,237</u>
<u>Results</u>					
Segment results	<u>13,517</u>	<u>(1,760)</u>	<u>223</u>	<u>(398)</u>	<u>11,582</u>
Finance costs					(299)
Investment revenue					230
Profit before tax					<u>11,513</u>
Income tax expense					<u>(3,481)</u>
Profit for the period					<u>8,032</u>

Year- to-date ended 30 September 2017	Manufacturing RM'000	Trading RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External revenue	222,660	11,403	341	-	234,404
Inter-segment revenue	53,020	12	106	(53,138)	-
Total revenue	<u>275,680</u>	<u>11,415</u>	<u>447</u>	<u>(53,138)</u>	<u>234,404</u>
Results					
Segment results	<u>33,919</u>	<u>(6,986)</u>	<u>778</u>	<u>(1,398)</u>	<u>26,313</u>
Finance costs					(803)
Investment revenue					721
Profit before tax					<u>26,231</u>
Income tax expense					(8,056)
Profit for the period					<u>18,175</u>
As at 30 September 2017					
Assets					
Segment assets	355,222	4,300	186,922	(165,965)	380,479
Unallocated segment assets					356
Consolidated total assets					<u>380,835</u>
Liabilities					
Segment liabilities	105,006	1,837	1,105	(54,145)	53,803
Unallocated segment liabilities					21,670
Consolidated total liabilities					<u>75,473</u>

The Group's China operations is included in the trading business segment.

11. CARRYING AMOUNT AND ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation, amortisation and impairment losses.

Details of the Group's acquisition of property, plant and equipment are as follows:

	Quarter ended 30.9.2017 RM'000	Year-to-date ended 30.9.2017 RM'000
By cash	<u>5,126</u>	<u>13,074</u>

12. MATERIAL SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current quarter ended 30 September 2017 up to the date of this report except for the completion of the Proposed Private Placement as disclosed in Note 22 to this report.

13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter and financial year-to-date ended 30 September 2017.

14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material contingent liabilities and assets as at the date of this report.

15. CAPITAL COMMITMENTS

Capital commitments that are not provided for in the interim financial statements as at 30 September 2017 are as follows:

	RM'000
<i>Property, plant and equipment:</i>	
Approved and contracted for	<u>2,505</u>

16. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Profit before tax is arrived at after crediting/(charging):

	Quarter ended 30.9.2017 RM'000	Year-to-date ended 30.9.2017 RM'000
Interest income	77	171
Interest expense	(143)	(493)
Investment revenue	230	721
Depreciation and amortisation	(3,559)	(10,409)
Allowance for and write off of receivables	-	(16)
Allowance for and write off of inventories	(737)	(1,925)
Gain/(Loss) on disposal of quoted/unquoted investment or properties	-	12
Gain/(Loss) on disposal of property, plant and equipment	106	92
Property, plant and equipment written off	(110)	(145)
Impairment of assets	-	-
Gain/(Loss) on foreign exchange	162	42
Fair value adjustments of quoted investment	(13)	(13)
Gain/(Loss) on derivatives	-	-

17. REVIEW OF PERFORMANCE

The Group recorded a revenue of RM83.2 million and profit before tax of RM11.5 million during the current quarter ended 30 September 2017. During the current quarter, quantity produced and sold have increased because of higher demand for bottled water as a result of the KUALA LUMPUR 2017 SEA Games and ASEAN Para Games ("KUALA LUMPUR 2017"). Raw materials prices have temporarily stabilised during the current quarter and the Group has also implemented certain cost control policies to manage operating expenses.

For the financial year-to-date ended 30 September 2017, the Group recorded a revenue of RM234.4 million and profit before tax of RM26.2 million. In this 9-month period ended 30 September 2017, the Group experienced lower than expected sales volume due to the prevailing soft market sentiment. Costs of sales, in particular the cost of raw materials such as PET resin and employee benefit expenses have continued to rise during the period and the Group continue to incur significant selling and distribution costs for market exploration, product advertising and promotion, both locally and in China.

During the current quarter ended 30 September 2017, the Group's manufacturing segment contributed RM79.4 million revenue whereas its trading segment contributed RM3.7 million revenue, representing 95.4% and 4.4% respectively, of the Group's current quarter revenue of RM83.2 million. The Group's manufacturing segment result for the quarter is RM13.5 million, whereas its trading segment incurred unfavourable results of RM1.8 million, the factors which contributed to the unfavourable results are high operating costs, below expected sales as a result of stiff competition as well as the Group's lack of presence in China being a first-time entrant into the market in 2016.

During the financial year-to-date ended 30 September 2017, the Group's manufacturing segment contributed RM222.7 million revenue and its trading segment contributed RM11.4 million revenue, representing 95.0% and 4.9% respectively, of the Group's revenue of RM234.4 million. The segment results of the Group's manufacturing segment is RM33.9 million whereas the trading segment has an unfavourable results of RM7.0 million. The factors which contributed to the unfavourable results are as explained in the preceding paragraph.

18. MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	Quarter ended 30.9.2017 RM'000	Quarter ended 30.6.2017 RM'000	Changes %
Revenue	83,237	78,543	6%
Cost of sales and other operating expenses	(71,305)	(70,601)	1%
Profit before tax	11,513	7,626	51%
Profit attributable to owners of the Company	8,032	5,129	57%

The Group recorded a revenue of RM83.2 million during the current quarter ended 30 September 2017 representing a 6% increase compared to RM78.5 million revenue recorded in the preceding quarter. Revenue increased mainly due to increased in sales volume due to KUALA LUMPUR 2017. Cost of sales and other operating expenses for the current quarter is RM71.3 million, which is quite consistent with the RM70.6 million incurred in the preceding quarter. Profit before tax for the current quarter compared to the preceding quarter has increased 51% from RM7.6 million to RM11.5 million mainly due to increase in sales volume as a result of increased demand during KUALA LUMPUR 2017 coupled with less advertising and sponsorship spending during the current quarter.

19. FUTURE PROSPECTS

The financial year 2017 is expected to be challenging amidst global and domestic economic uncertainties and volatility. Consumer sentiment is expected to remain soft due to higher cost-push inflation and the impact of depreciation of the domestic exchange rate. The Group is also experiencing higher input and operating costs.

We will continue with our marketing and sales efforts so as to improve our sales of bottled water in Guangzhou, China and in Malaysia. We will also continue with our market development and brand awareness activities in China. We remain confident that the sales of our bottled water products will be sustainable in the domestic market. We are also taking firm steps to improve our business operations in China.

With our integrated and efficient manufacturing process, coupled with our strong brand equity and leading position in the Malaysian bottled water industry, the directors are cautiously optimistic that the Group will be able to generate satisfactory results in the financial year ending 31 December 2017.

20. VARIANCE BETWEEN FORECAST AND ACTUAL PROFIT

Not applicable.

21. INCOME TAX EXPENSE

	Quarter ended 30.9.2017 RM'000	Year-to-date ended 30.9.2017 RM'000
Income tax		
- current period	2,786	6,950
- prior period	-	2
Deferred tax		
- current period	695	1,104
	<u>3,481</u>	<u>8,056</u>

The effective tax rate for the current quarter and year-to-date ended 30 September 2017 is higher than the statutory income tax rate of 24% mainly due to certain expenses are not allowable for tax purposes and unutilised tax losses of certain subsidiaries not recognised as deferred tax assets.

22. STATUS OF CORPORATE PROPOSALS

Private Placement of 27,387,225 new ordinary shares in Spritzer Bhd

On 21 September 2017, the Company entered into a subscription agreement with Tasik Puncak Holdings Ltd (as general partner for Tasik Puncak Holdings, L.P., the subscriber for the Placement Shares) for a proposed private placement of 27,387,225 Placement Shares, representing 15% of the issued shares of the Company (excluding 24,000 treasury shares), at an issue price of RM2.33 per Placement Share.

Subsequent to the end of the financial year to-date ended 30 September 2017, the Company has obtained approval from Bursa Malaysia Securities Berhad ("Bursa Securities") on 12 October 2017 for the listing of and quotation for the Placement Shares to be issued pursuant to the Proposed Private Placement, subject to shareholders' approval and certain conditions, which were subsequently met. The shareholders have approved the Proposed Private Placement in the Company's Extraordinary General Meeting held on 13 November 2017.

The Private Placement has been completed following the listing of and quotation for 27,387,225 Placement Shares on the Main Market of Bursa Securities on 22 November 2017. The Company's issued share capital upon completion of the above corporate proposal (excluding 24,000 treasury shares) is RM 216,556,823 comprising 209,968,727 ordinary shares.

There were no other outstanding corporate proposals as at the date of this report.

23. GROUP BORROWINGS

The Group's borrowings as at 30 September 2017 are as follows:-

	RM'000
<i>Current portion (repayable in the next 12 months)</i>	
- Unsecured	
Term loans	3,859
Banker's acceptances	1,000
Revolving credit	1,000
Bank overdraft	229
- Secured	
Hire purchase	169
	6,257
<i>Non-current portion (repayment after next 12 months)</i>	
- Unsecured	
Term loans	6,441
- Secured	
Hire purchase	133
	6,574
	12,831

All borrowings are denominated in Ringgit Malaysia.

Group borrowings are denominated in Ringgit Malaysia and are on floating interest rates. The weighted average interest rate per annum applicable on the outstanding borrowings are as follows:

Term loans	4.33% - 5.02%
Banker's acceptances	3.28% - 3.75%
Revolving credit	4.45% - 4.55%
Bank overdraft	7.35%

24. MATERIAL LITIGATION

There were no material litigation involving the Group as at the date of this report.

25. DIVIDEND

The Directors do not recommend any interim dividend for the current quarter and financial year-to-date ended 30 September 2017.

26. EARNINGS PER SHARE ("EPS")

Basic and diluted earnings per ordinary share is calculated by dividing the profit attributable to the owners of the Company by the weighted average number of shares in issue during the period.

	Quarter ended 30.9.2017	Year-to-date ended 30.9.2017
	RM'000	RM'000
Net profit attributable to owners of the Company	8,032	18,175
Basic and diluted earnings per share		
	'000	'000
Number of shares (excluding treasury shares) in issue at beginning of the period	182,582	179,549
Add: Weighted average number of shares issued during the period	-	2,428
Weighted average number of shares in issue during the period (basic)	182,582	181,977
Basic and diluted EPS (sen)	4.40	9.99

27. DISCLOSURE OF REALISED AND UNREALISED PROFITS

	As at 30.9.2017 RM'000	As at 31.12.2016 RM'000
Total retained earnings of the Group:		
- Realised	212,022	197,807
- Unrealised	(3,644)	(2,540)
	208,378	195,267
Less : Consolidation adjustments	(55,689)	(54,519)
Total retained earnings as per statement of financial position	152,689	140,748

28. TRADE AND OTHER RECEIVABLES

	As at 30.9.2017 RM'000
Trade receivables	
- Non-related parties	16,590
- Related parties	47,232
	63,822
Allowance for doubtful debts	(16)
	63,806
Other receivables	802
	64,608

The credit terms of trade receivables granted to related parties and non-related parties are the same, with credit period ranging from 30 - 120 days.

Ageing of trade receivables which are past due but not impaired as at 30 September 2017 is as follows:

	Non-related parties RM'000	Related parties RM'000
31 - 60 days	94	-
61 - 90 days	67	-
91 - 120 days	431	-
More than 120 days	373	790
	965	790

29. RELATED PARTY DISCLOSURE

Related party transactions of the Group have been entered into in the normal course of business and are carried out on normal commercial terms.

Details of the significant related party transactions are as follows:

	Quarter ended 30.9.2017 RM'000	Year-to-date ended 30.9.2017 RM'000
<i>*Yee Lee Corporation Bhd Group of Companies</i>		
Sales	40,512	113,096
Purchases	1,532	3,819
Others	1	24
<i>Cactus Marketing Sdn Bhd</i>		
Sales	2,237	6,148
Rental of premise received	23	70
<i>Yee Lee Oils & Foodstuff (Singapore) Pte Ltd</i>		
Sales	1,323	3,457
<i>Unipon Enterprise Sdn Bhd</i>		
Purchases	89	345

	Quarter ended 30.9.2017 RM'000	Year-to-date ended 30.9.2017 RM'000
<i>Multibase Systems Sdn Bhd</i> Corporate secretarial fees paid	7	19
<i>Unikampar Credit And Leasing Sdn Bhd</i> Hire purchase interest paid	4	16
<i>Cranberry (M) Sdn Bhd</i> Rental of premises received	6	17

**Yee Lee Corporation Bhd Group of Companies includes the following:*

- Yee Lee Edible Oils Sdn Bhd
- Yee Lee Trading Co Sdn Bhd
- South East Asia Paper Products Sdn Bhd
- Yee Lee Marketing Sdn Bhd

30. AUTHORISATION FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 November 2017.